

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.
E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986
CIN:L18101DL1989PLC034528

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2023

Particulars	For the quarter ended on		For the half year ended on		For the Year ended on
	30/09/2023	30/06/2023	30/09/2023	30/09/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total Income					
(a) Revenue from Operations(Gross)	6505.15	5147.73	11652.88	11610.28	24269.43
(b) Other income	5.03	18.83	23.86	41.58	13.54
Total revenue(a+b)	6510.18	5166.56	11676.74	11651.86	24282.97
2 Expenses					
(a) Cost of materials consumed	3733.88	3196.58	6930.46	7899.05	15036.41
(b) Purchases of stock in trade	24.75	299.17	323.92	121.13	835.97
(c) Changes in inventories of finished goods,work in progress and stock in trade	739.84	-832.00	-112.17	-127.96	-23.68
(d) Employees Benefits Expense	255.17	232.43	507.60	468.50	981.46
(e) Finance Costs	117.66	124.08	241.74	216.51	449.38
(f) Depreciation and Amortisation Expense	114.39	114.32	228.71	223.40	446.65
(g) Other expenses	1183.02	1882.85	3065.87	2488.65	5582.69
Total Expenses	6168.70	5017.43	11186.13	11289.28	23308.89
3 Profit / (Loss) before Tax (1-2)	341.48	149.13	490.61	362.58	974.08
Add/Less: Exceptional items	0.00	0.00	0.00	0.00	0.00
Profit before Tax and after exceptional items	341.48	149.13	490.61	362.58	974.08
4 Tax Expense					
(I) Current tax expense for current year	60.31	28.00	88.31	66.11	174.33
(II) Deferred tax	14.11	14.80	28.91	20.04	59.50
5 Net profit for the period (3-4)	267.05	106.33	373.38	276.43	740.25
6 Other Comprehensive income (net of income tax Expenses)					
a) Items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00
b) Tax expenses/(benefit) on items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00
7 Total comprehensive income after tax (5+6)	267.05	106.33	373.38	276.43	740.25
8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-)	965.29	965.29	965.29	965.29	965.29
9 Reserves (Excluding Revaluation reserves as per Balance Sheet)					7170.92
10 Earnings per Equity share:					
1) Basic	2.77	1.10	3.87	2.86	7.67
2) Diluted	2.77	1.10	3.87	2.86	7.67

For and on behalf of the Board

RIBA TEXTILES LIMITED
For RIBA TEXTILES LIMITED
Asha Garg
(Asha Garg)

Chairperson & Whole time Director
DIN:06987609

Kishore House, Assandh Road, Panipat, 132103 Haryana

Place: Panipat
Date : 07.11.2023

Riba Textiles Limited

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CIN-L18101DL1989PLC034528

(Amount in Lacs)

Statement of Assets and Liabilities (Standalone)		
	Half year ended on 30/09/2023	As Year ended on 31/03/2023
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	8641.866	8769.743
(b) Capital work in progress	0.000	0.000
(c) Investment property	0.000	0.000
(d) Goodwill	0.000	0.000
(e) Other Intangible assets	0.000	0.000
(f) Intangible assets under development	0.000	0.000
(g) Biological assets other than bearer plants	0.000	0.000
(h) Financial assets		
i) Investments	0.000	0.000
ii) Trade receivables	0.000	0.000
iii) Loans	0.000	0.000
(a) Security deposit	188.819	188.819
(b) Loans	0.000	0.000
(iv) Other financial assets	72.006	53.523
(v) Deferred tax assets(net)	0.000	0.000
(vi) Other non-current assets	0.000	0.000
Total Non-current assets	8902.691	9012.085
Current Assets		
(a) Inventories	2642.792	2527.102
(b) Financial Assets		
(i) Investments	0.000	0.000
(ii) Trade receivables	3480.151	3853.943
(iii) Cash and cash equivalents	372.708	90.583
(iv) Bank balances other than (iii) above	126.000	3.000
(v) Loans	0.000	0.000
(vi) Other (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	932.215	934.117
Total Current Assets	7553.866	7408.745
TOTAL ASSETS	16456.557	16420.830
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	965.287	965.287
(b) Other Equity	7556.002	7182.619
Total Equity	8521.289	8147.906
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2212.664	2611.526
(ii) Trade payables	0.000	0.000
Other financial liabilities (other than those		
(iii) specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	187.403	158.489
(d) Other non-current liabilities	0.000	0.000
Total Non-current liabilities	2400.067	2770.015
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3795.842	3468.095
(ii) Trade payables	1151.926	1236.021
Other financial liabilities (other than those		
(iii) specified in item (c)	0.000	0.000
(b) Other current liabilities	344.814	593.468
(c) Provisions	157.996	137.996
(d) Current tax liabilities (Net)	84.623	67.330
Total Current Liabilities	5535.20	5502.910
TOTAL EQUITY AND LIABILITIES	16456.557	16420.830

For and on behalf of the Board

RIBA TEXTILES LIMITED

(Asha Garg) *Asha Garg*
Chairperson & Whole time Director

DIN:06987609

DIRECTOR

Place: Panipat
Date: 07.11.2023

Kishore House, Assandh Road, Panipat, 132103 Haryana

RIBA TEXTILES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(All amounts in Lac)

Particulars	September 30, 2023	September 30, 2022
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Income tax	490.61	362.58
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	228.71	223.40
Finance Cost	241.74	216.51
Interest / Other income	-23.86	-41.58
Government grants	0.00	0.00
Balances Written Off	0.00	0.00
Prior Period Item	0.00	0.00
Operating Profit before working capital changes	937.20	760.92
Movement in working capital	0.00	
(Increase)/ Decrease in trade receivables	373.79	591.96
(Increase)/ Decrease in inventories	-115.69	-696.88
(Increase)/ Decrease in loan and Advances	1.90	4.88
(Increase)/ Decrease in other assets	0.00	0.00
Increase/ (Decrease) in Current Liabilities and Provisions	32.29	701.88
Cash generated from/(used in) operations	1229.49	1362.75
Income tax paid (net of refunds)	-88.31	-66.11
Net Cash flow from/(used in) Operating Activities (A)	1141.18	1296.64
	0.00	
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including capital work in progress	-100.83	-635.81
Capital Work in Progress	0.00	-100.62
Proceeds from sale of property, plant and equipment fixed assets	0.00	0.00
Fixed Deposits matured /(made) during the year	0.00	0.00
(Increase) /Decrease in Capital Advance	-18.48	13.00
Divident /Interest / Other income received	23.86	41.58
Net Cash flow from/(used in) Investing Activities (B)	-95.45	-681.85
	0.00	
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from share capital issued	0.00	0.00
Proceeds from securities premium received	0.00	0.00
(Repayments)/ proceeds from short-term borrowings (net)	-398.86	-348.94
Interest paid	-241.74	-216.51
Share issue expenses paid	0.00	0.00
Net Cash Flow from/(used in) Financing Activities (C)	-640.60	-565.46
	0.00	
Net increase / (decrease) in cash and cash equivalents (A+B+C)	405.13	49.32
Cash and cash equivalents at the beginning of the year	93.58	310.44
Cash and Cash Equivalents at the end of the year	498.71	359.77

Notes :

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Components of cash and cash equivalents :-

Particulars	September 30, 2023	September 30, 2022
a) Cash and cash equivalents		
Balances with banks.		
Current accounts	476.95	343.73
Exchange earner foreign currency account	0.00	0.00
Cash on hand	21.76	16.04
	498.71	359.77

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 07/11/2023 and Statutory Auditors have issued Limited Review Audit Report on the same.
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind As) as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The figures for the previous period have been regrouped/ reclassified wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.

For and on behalf of the Board
RIBA TEXTILES LIMITED

(Asha Garg)

Chairperson & Whole time Director
DIN:06987609

DIRECTOR

Kishore House, Assandh Road, Panipat, 132103 Haryana

Place : Panipat
Date : 07.11.2023

Ashwani K Sindwani & Co.

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results of RIBA TEXTILES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
Riba Textiles Limited
DD-14, Nehru Enclave, Opposite Kalkaji Post office
New Delhi-110019

1. We have reviewed the accompanying Statement of unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter and Half year ended 30th September, 2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panipat
Date: 07.11.2023



For Ashwani K Sindwani & Co.
Chartered Accountants
Firm Registration No. 021529N

(Ashwani K Sindwani)
Partner
Membership Number: - 506380
UDIN: - 23506380BGRXFX8335